

Reserve

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

March 5, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
JANUARY 1946

January 1946	January 1945 1/	Change in January 1946 from 1945	Stocks held by driers at the end of the month		Change in January 1946 from 1945
			January 1946	January 1945	
<u>Thousand pounds</u>		<u>Percent</u>	<u>Thousand pounds</u>		<u>Percent</u>
400	666	-40	3,590	3,200	+12

DRY CASEIN PRODUCTION -- 1946 and 1945

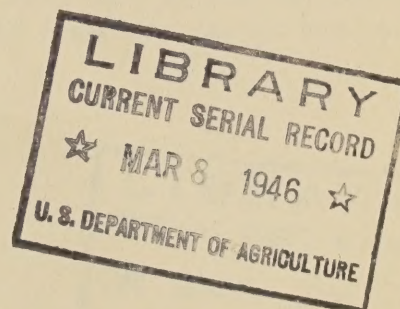
Month	1946	1945	1940-44 Average	Change in 1946 from	
				1945	1940-44 Av.
	<u>Thousand pounds</u>		<u>Thous. lbs.</u>	<u>Percent</u>	
January	400	666	2,209	-40	-82

1/ Revised estimates.

Dry casein production in January remained at nearly the lowest level on record for the month according to estimates made by the Bureau of Agricultural Economics. At 400,000 pounds, January production was 40 percent less than a year earlier, 82 percent below the January 1940-44 average, and the lowest for the month except in 1922.

According to the report of the Production and Marketing Administration, prices being paid for dry casein f.o.b. Buenos Aires during the week ending March 1 were 23 to 24 cents per pound. Indications were received from the trade that 1,344 tons of the product which was purchased in Argentina prior to the price rise is now en route to New York City.

Drier's stocks of casein in the United States were 3,590,000 pounds on January 31 compared with 3,200,000 pounds a year earlier, 4,600,000 pounds on the same date in 1944, 8,430,000 pounds in 1943 and 7,060,000 pounds in 1942. Stocks on hand at the end of January were 12 percent higher than a year earlier. A decline of 1,060,000 pounds in stocks occurred during January this year compared with a reduction of only 150,000 pounds during the same month a year ago.



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Cap 3

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

April 3, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
FEBRUARY 1946

February 1946	February 1945 1/	Change in February 1946 from 1945	Stocks held by driers at the end of the month		Change in February 1946 from 1945
			February 1946	February 1945	
<u>Thousand pounds</u>		<u>Percent</u>	<u>Thousand pounds</u>		<u>Percent</u>
535	711	-25	2,600	2,850	-9

DRY CASEIN PRODUCTION -- 1946 and 1945

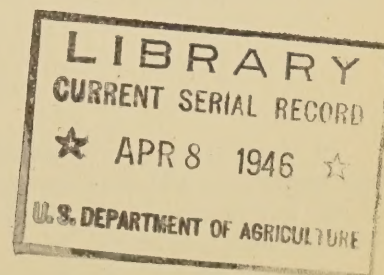
Month	1946	1945 1/	1940-44 Average	Change in 1946 from	
				1945	1940-44 Av.
	<u>Thousand pounds</u>		<u>Thous. lbs.</u>	<u>Percent</u>	
January	400	666	2,209	-40	-82
February	535	711	2,334	-25	-77
Total	935	1,377	4,543	-32	-79

1/ Revised estimates.

Following a sharp seasonal gain from January to February, dry casein production in February was 535,000 pounds, still 25 percent less than a year earlier, the Bureau of Agricultural Economics reports. February production was 77 percent less than the 1940-44 average and the lowest of record for the month since 1922. The seasonal gain over January, however, was 34 percent this year, compared with 7 percent last year, and an average of 6 percent during 1940-44.

Stocks of casein in the hands of driers on February 28 were 2,600,000 pounds compared with 2,850,000 pounds a year earlier, a decrease of 9 percent. Stocks declined nearly a million pounds during February. During the same month in 1945, however, they declined only one-third of that amount.

Because of the current small domestic production of casein, the smallest supplies in reserve for several years, and very few imports from Argentina, casein markets in February were not only unusually strong, but have continued so up to the present time. The domestic ceiling price for casein is 24 cents per pound f.o.b. plant in carlots. In less than carlots, the ceiling price is 24-3/4 cents f.o.b. plant. According to the reports of the Production and Marketing Administration, sales of casein in Argentina during the last week in March were mostly 28 1/2 cents per pound, f.o.b. Buenos Aires. Practically all of the Argentina casein now being sold is going to European buyers.



UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

May 2, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
MARCH 1946

March 1946	March 1945 ^{1/}	Change in March 1946 from 1945	Stocks held by driers at the end of the month		Change in March 1946 from 1945
			March 1946	March 1945	
Thousand pounds		Percent	Thousand pounds		Percent
750	1,014	-26	2,150	2,250	-4

DRY CASEIN PRODUCTION -- 1946 and 1945

Month	1946	1945 ^{1/}	1940-44 Average	Change in 1946 from	
				1945	1940-44 Av.
	Thousand pounds		Thous. lbs.	Percent	
January	400	666	2,209	-40	-82
February	535	711	2,334	-25	-77
March	750	1,014	2,968	-26	-75
Total	1,685	2,391	7,511	-30	-78

^{1/} Revised estimates.

At 750,000 pounds for March, dry casein production was 26 percent less than a year earlier and 75 percent below the March 1940-44 average, the Bureau of Agricultural Economics reports. Present production is the lowest of record for the month since 1922. The seasonal gain in production from February to March this year was slightly less than last year but considerably greater than the average seasonal increase during 1940-44.

Stocks of dry casein in the hands of domestic producers on March 31 were the lowest for the date in the 5 years for which records are available. Holdings of 2,150,000 pounds were 4 percent less than on March 31 last year, 59 percent less than in 1944, 67 percent less than in 1943, and 78 percent less than in 1942.

Domestic ceiling prices on ground dry acid casein were raised 9 cents per pound, effective April 24, 1946. This increase was designed to bring casein prices into a closer normal relationship with those for other manufactured dairy products according to the announcement of the Office of Price Administration. Prices f.o.b. Buenos Aires, Argentina, were 32 cents per pound during the last week of April which is the equivalent of 36 cents per pound in New York City after duty is paid. With the domestic ceiling at 33 cents per pound it will continue difficult for American buyers to compete with other buyers, particularly European, in the Argentine markets. The increase in price, however, will undoubtedly bring about some expansion in the domestic production of casein.

NOTE: Some time ago you were advised that in order to receive future copies of this report it would be necessary for you to submit a request for its continuation to the U. S. Bureau of Agricultural Economics, Washington, D. C. Unless you have submitted such a request, or submit a request within the next 15 days, your name will be dropped from the report's mailing list before the next issue is released.

REPORT OF THE UNITED STATES OF AMERICA 1946

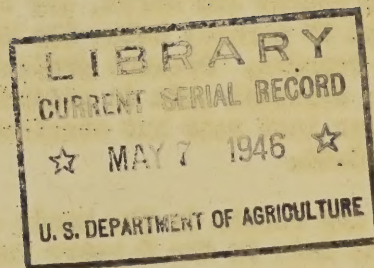
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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

June 6, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
April 1946

April 1946	April 1945 1/	Change in April 1946 from 1945	Stocks held by driers at the end of the month April 1946	April 1945	Change in April 1946 from 1945
Thousand pounds		Percent	Thousand pounds		Percent
1,510	1,561	- 3	3,850	2,550	+ 51

DRY CASEIN PRODUCTION -- 1946 and 1945

Month	1946	1945 1/	1940-44 Average	Change in 1946 from 1945	1940-44 Av.
	Thousand pounds		Thous. lbs.	Percent	
January	400	666	2,209	- 40	- 82
February	535	711	2,334	- 25	- 77
March	750	1,014	2,968	- 26	- 75
April	1,510	1,561	3,575	- 3	- 58
Total	3,195	3,952	11,086	- 19	- 71

1/ Revised estimates.

April dry-casein production in the United States was more than double that of March, according to estimates of the Bureau of Agricultural Economics. This greater than seasonal rise in output apparently resulted in part from the anticipated rise in the domestic ceiling prices on dry acid casein. Casein manufacturers dried 1,510,000 pounds of casein during April and held 3,850,000 pounds in their warehouses at the end of the month.

While the 9-cent rise in the ceiling price of dry casein did not become effective until April 24, an announcement of April 10 by OPA indicated that there would be a rise in the ceiling price which could be allowed on sales after April 10. Dried casein production increased 54 percent from March to April last year and rose an average of only 20 percent from March to April during the 5-year period 1940-44. In spite of the seasonal rise in output, production was the lowest of record for April since 1922.

Dry casein production during April was only 3 percent lower than April 1945 while in March it was 26 percent less than a year earlier. But in April production was still 58 percent below the 5-year average. During the first 4 months of the year, output was 19 percent less than the same period in 1945 and 71 percent less than the corresponding period in 1940-44.

Domestic producers held 51 percent more stocks of dried casein on April 30 this year than on that date last year. However, the estimated 3,850,000 pounds in their hands at the end of April were far short of the 4,800,000 pounds held in April 1944 and the 10,167,000 pounds in stock April 30, 1942, although higher than the stocks of 3,040,000 pounds held in April 1943. Markets for casein during the latter part of May continued intensely firm according to the Market News Service of the Production and Marketing Administration. Dry casein prices FOB Buenos Aires ranged from 29-33 cents per pound. Imports from Argentina were very light and there was very little new buying. In the domestic market, limited sales of dry acid ground casein at the ceiling price of 33 cents per pound were reported by New York dealers.

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

July 3, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
MAY 1946

		Stocks held by driers			
May 1946	May 1945 1/	Change in May 1946 from 1945	at the end of the month May 1946	Change in May 1946 from 1945	
Thousand pounds		Percent	Thousand pounds	Percent	
3,060	2,418	+27	4,200	4,060	+3

DRY CASEIN PRODUCTION -- 1946 and 1945

Month	1946	1945 1/	1940-44 Average	Change in 1946 from 1945	Change in 1946 from 1940-44 Av.
	Thousand pounds		Thous. lbs.	Percent	Percent
January	400	666	2,209	-40	-82
February	535	711	2,334	-25	-77
March	750	1,014	2,968	-26	-75
April	1,510	1,561	3,575	-3	-58
May	3,060	2,418	4,686	+27	-35
Total	6,255	6,370	15,772	-2	-60

1/ Revised estimates.

For the second successive month, dry casein production in the United States during May was double that of the preceding month, the Bureau of Agricultural Economics reports. The May production was 3,060,000 pounds, 27 percent more than the same month a year ago, but 35 percent lower than the May 1940-44 average. Output in May 1946 was the highest for the month since 1942. Nearly as much casein was produced during May as during the first four months of the year combined. Cumulative production for the year through May was 6,255,000 pounds, a decline of only 2 percent from the corresponding period in 1945 and 60 percent less than the average of the same months during 1940-44.

While dry casein manufactures were more than doubled from April to May this year, the seasonal increase last year was 55 percent and the average rise from April to May during 1940-44 was 31 percent.

Stocks held by domestic producers on May 31 were estimated at 4,200,000 pounds, or 3 percent larger than a year earlier. Stocks held on the same date in previous years were as follows: 1944 was 5,800,000 pounds, 1943 was 4,075,000 pounds, 1942 was 10,750,000 pounds, and 1941 was 7,501,000 pounds.

Domestic casein markets continued very firm during late June, according to reports of the Production and Marketing Administration. Argentine markets likewise remained strong with prices reported at from 31½-33 cents f.o.b. Buenos Aires. Considerable imports have tended to relieve the tight domestic situation during the latter part of June.

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WASHINGTON, D. C.

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

August 2, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
JUNE 1946

Production			Stocks held by driers at the end of the month			
June 1946	June 1945 1/	Change in June 1946 from 1945	June 1946	June 1945	Change in June 1946 from 1945	
Thousand pounds		Percent	Thousand pounds		Percent	
3,750	2,750	+36	4,520	6,431	-30	

DRY CASEIN PRODUCTION -- 1946 AND 1945

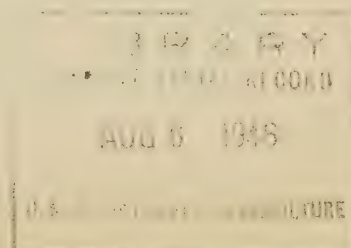
Month	1946	1945 1/	1940-44 Average	Change in 1946 from 1945	
	Thousand pounds		Thous. lb.	1945	1940-44 Av.
January	400	666	2,209	-40	-82
February	535	711	2,334	-25	-77
March	750	1,014	2,968	-26	-75
April	1,510	1,561	3,575	-3	-58
May	3,060	2,418	4,686	+27	-35
June	3,750	2,750	5,088	+36	-26
Total	10,005	9,120	20,860	+10	-52

1/ Revised estimates.

Dry casein production during June is estimated at 3,750,000 pounds, the Bureau of Agricultural Economics reports. The total for the month was 36 percent above a year earlier but 26 percent below the June 1940-44 average. The seasonal gain in production from May to June was greater than usual. During the first half of the year, production totaled 10,005,000 pounds, 10 percent higher than in the corresponding period of 1945 but 52 percent less than the average output during the same period of 1940-44.

Despite fairly heavy imports from Argentina during June -- estimated by the trade at 6 million pounds -- stocks of dry casein held by manufacturers at the end of the month were sharply lower than a year earlier. Total holdings of dry casein by domestic manufacturers were estimated at 4,520,000 pounds on June 30, compared with 6,431,000 pounds a year earlier. Present holdings are the lowest for the date in the 6 years for which records are available.

During June, ceiling prices of dry casein remained unchanged and markets were firm, according to the Production and Marketing Administration. In the last week of July when ceilings were not in effect, domestic sales of dry casein were at 42 cents per pound. As this is the season of low production in Argentina, importers were experiencing difficulty in securing supplies.



CORRECTED COPY *

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

September 4, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
JULY 1946

Production.			: Stocks held by driers at the end of the month		
July	: July	: Change in	:	:	: Change in
1946	: 1945 1/	: July 1946	: July	: July	: July 1946
	:	: from 1945	: 1946	: 1945	: from 1945
Thousand pounds		Percent	Thousand pounds		Percent
2,310	1,623	+42	3,500	* 6,510	-46

DRY CASEIN PRODUCTION -- 1946 AND 1945

Month	: 1946 2/	: 1945 1/	: 1940-44	: Change in 1946 from	
	:	:	: Average	: 1945	: 1940-44 Av.
	Thousand pounds		Thous. lb.	Percent	
January	355	585	2,209	-39	-84
February	475	574	2,334	-17	-80
March	765	938	2,968	-18	-74
April	1,340	1,356	3,575	- 1	-63
May	2,565	2,026	4,686	+27	-45
June	3,420	2,363	5,088	+45	-33
July	2,310	1,623	3,496	+42	-34
Total	11,230	9,465	24,356	+19	-54

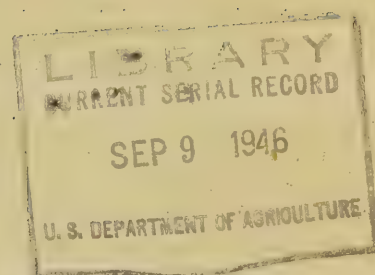
1/ Preliminary figures. 2/ Revised estimates.

Production of dry casein in July is estimated at 2,310,000 pounds, the Bureau of Agricultural Economics reported today. This total was 42 percent higher than a year earlier but 34 percent less than the 1940-44 July average. The seasonal decline from June to July was about the same as last year and the 5-year average. According to revised estimates, production during the first 7 months of 1946 totaled 11,230,000 pounds, a gain of 19 percent from the same period in 1945, but a decrease of 54 percent from the corresponding 5-year average.

Stocks of dry casein held by domestic driers at the end of July were sharply lower in spite of relatively heavy imports during the month. Total holdings on July 31 were estimated at 3,500,000 pounds, a 46 percent decrease from a year earlier. Casein stocks are at the lowest level on record for the date and are less than one-third holdings on the same date in 1941 and 1942.

After their release from price ceilings during July, dry casein prices rose from 8 to 9 cents per pound above the previous ceilings. During the latter part of the month, sales of domestic acid ground casein were being made at 42 cents per pound. After the resumption of ceilings at 33 cents per pound in late August, trading was reported to be more or less at a standstill.

* July 1945 stocks held by driers corrected from 510,000 to 6,510,000 pounds.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

November 5, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
SEPTEMBER 1946

Production			Stocks held by driers at the end of the month		
Sept. 1946	Sept. 1945 1/	Change in Sept. 1946 from 1945	Sept. 1946	Sept. 1945	Change in Sept. 1946 from 1945
Thousand pounds		Percent	Thousand pounds		Percent
1,025	663	+55	4,790	7,000	-32

DRY CASEIN PRODUCTION -- 1946 AND 1945

Month	1946 2/	1945 1/	1940-44 Average	Change in 1946 from	
				1945	1940-44 Av.
	Thousand pounds		Thous. lb.	Percent	
January	355	585	2,209	-39	-84
February	475	574	2,334	-17	-80
March	765	938	2,968	-18	-74
April	1,340	1,356	3,575	- 1	-63
May	2,565	2,026	4,686	+27	-45
June	3,420	2,363	5,088	+45	-33
July	2,310	1,623	3,496	+42	-34
August	1,550	892	2,596	+74	-40
September	1,025	663	2,187	+55	-53
Total	13,805	11,020	29,139	+25	-53

1/ Preliminary figures. 2/ Revised estimates.

Production of dry casein during September continued at high levels compared with a year ago, although it declined much more than seasonally from August to September, the Bureau of Agricultural Economics reports. Production during September was estimated at 1,025,000 pounds, a gain of 55 percent from a year earlier but still 53 percent below the September 1940-44 average. The seasonal decline from August to September was 34 percent, the sharpest on record, compared with 26 percent last year and the five-year average of 16 percent. Cumulative production from January through September totaled 13,805,000 pounds, a gain of 25 percent from a year earlier, but a 53 percent decline from the 5-year corresponding average.

Manufacturers' stocks of dry casein totaled 4,790,000 pounds on September 30, the lowest of record for the date except for 1943 when stocks were only 2,707,000 pounds. Stocks at the end of September were 32 percent lower than a year earlier. Holdings of domestic driers on the same date in past years were as follows: 1944, 5,300,000 pounds; 1942, 14,250,000 pounds; and 1941, 8,385,000 pounds.

According to reports of the Production and Marketing Administration the market on dry casein was firm at the end of October and the supply was very short. Prices of acid ground casein in New York City ranged from 48 to 50 cents per pound. The price being offered f.o.b. Middlewestern and Western plants was 42 cents per pound for unground acid type casein.

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

December 4, 1946

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
OCTOBER 1946

Production			Stocks held by driers at the end of the month		
Oct. 1946	Oct. 1945 1/	Change in Oct. 1946 from 1945	Oct. 1946	Oct. 1945	Change in Oct. 1946 from 1945
Thousand pounds		Percent	Thousand pounds		Percent
920	438	+110	3,100	8,050	-61

DRY CASEIN PRODUCTION -- 1946 AND 1945

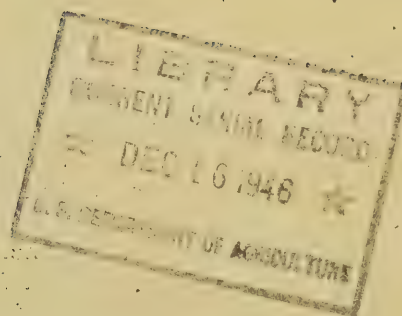
Month	1946 2/	1945 1/	1940-44 Average	Change in 1946 from	
	Thousand pounds		Thous. lb.	1945	1940-44 Av.
				Percent	
January	355	585	2,209	-39	-84
February	475	574	2,334	-17	-80
March	765	938	2,968	-18	-74
April	1,340	1,356	3,575	- 1	-63
May	2,565	2,026	4,686	+27	-45
June	3,420	2,363	5,088	+45	-33
July	2,310	1,623	3,496	+42	-34
August	1,550	892	2,596	+74	-40
September	1,025	663	2,187	+55	-53
October	920	438	1,819	+110	-49
Total	14,725	11,458	30,958	+29	-52

1/ Preliminary figures. 2/ Revised estimates.

Production of dry casein in October was slightly more than double that in October last year, although less than half as large as the 1940-44 October average, the Bureau of Agricultural Economics reports. Estimated at 920,000 pounds, the October output was 105,000 pounds smaller than in September, a decline of 10 percent. This seasonal decrease was much less than a year earlier when it totaled 225,000 pounds, or 34 percent. Cumulative production for the first 10 months of 1946 totaled 14,725,000 pounds, an increase of 29 percent over the corresponding production of last year, but a decrease of 52 percent from the 5-year average production for the same period.

Stocks of casein held by driers at the close of October were estimated at 3,100,000 pounds. These stocks were not only 61 percent smaller than reported a year earlier, but were also the smallest stocks reported for any October 31 since data became available in 1941. Stocks of casein held by driers decreased by 1,690,000 pounds during October. In 1945 October stocks increased approximately 1,000,000 pounds, in 1944 they increased 250,000 pounds, and in 1943 increased 3,678,000 pounds. In 1942, stocks decreased 950,000 pounds and in 1941 they decreased 135,000 pounds.

The Production and Marketing Administration in its Dairy Markets Review for the week ending November 29 reported that supplies of casein at terminal markets were extremely short and that prices were firm. Casein users are having to rely almost exclusively on domestic supplies, as only relatively small purchases are now being made of Argentine casein at the prevailing price of 43½ cents per pound. Because of the uncertainty that surrounds the casein picture for the next few months, buyers are holding to an absolute minimum all purchases of casein at the currently prevailing high prices for both domestic and foreign supplies.



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BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

January 3, 1947

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
NOVEMBER 1946

Production			Stocks held by driers at the end of the month		
Nov. 1946	Nov. 1945 1/	Change in Nov. 1946 from 1945	Nov. 1946	Nov. 1945	Change in Nov. 1946 from 1945
Thousand pounds		Percent	Thousand pounds		Percent
1,300	216	+502	2,100	6,050	-65

DRY CASEIN PRODUCTION -- 1946 AND 1945

Month	1946 2/	1945 1/	1940-44 Average	Change in 1946 from	
				1945	1940-44 Av.
	Thousand pounds		Thous. lb.	Percent	
January	355	585	2,209	-39	-84
February	475	574	2,334	-17	-80
March	765	938	2,968	-18	-74
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June	3,420	2,363	5,088	+45	-33
July	2,310	1,623	3,496	+42	-34
August	1,550	892	2,596	+74	-40
September	1,025	663	2,187	+55	-53
October	920	438	1,819	+110	-49
November	1,300	216	1,388	+502	- 6
TOTAL	16,025	11,674	32,346	+37	-50

1/ Preliminary figures. 2/ Revised estimates.

Dry casein production in November totaled 1,300,000 pounds, six times that of a year earlier and only about 6 percent below the 1940-44 November average, according to estimates of the Bureau of Agricultural Economics. Output was the largest for any November since 1941. Despite a declining milk flow from October to November, a contra-seasonal gain in casein production was registered. The gain was due exclusively to a shift in the utilization of liquid skim milk because of the favorable returns from casein production at present casein prices. Casein production rose 41 percent from that of October, compared to a decline of 51 percent in 1945 and an average decline of 24 percent during the 1940-44 period. During the first 11 months of 1946, production totaled 16,025,000 pounds, a 37 percent gain from the corresponding period of 1945.

Stocks of dry casein in the hands of domestic driers on November 30 were estimated at 2,100,000 pounds, a decline of 65 percent from a year earlier and the lowest for the date in the 5 years of record. However, stocks declined only a million pounds during November, compared with a decrease of 2 million pounds during November 1945.

According to the Production and Marketing Administration the dry casein market continued to be firm and short during late December. Prices of acid ground casein in New York City ranged from 50-52 cents per pound. Unground acid type casein was reported to be bringing 42-43 cents in carlots in the mid-west.

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CURRENT SERIAL RECORD
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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

Cap 3

February 3, 1947

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
DECEMBER 1946

Production			Stocks held by driers at the end of the month		
Dec. 1946	Dec. 1945 1/	Change in Dec. 1946 from 1945 Percent	Dec. 1946	Dec. 1945	Change in Dec. 1946 from 1945 Percent
Thousand pounds			Thousand pounds		
2,150	232	+827	2,250	4,650	-52

DRY CASEIN PRODUCTION -- 1946 AND 1945

Month	1946 2/	1945 1/	1940-44 Average	Change in 1946 from	
	Thousand pounds		Thous. lb.	1945	1940-44 Av.
				Percent	
January	355	585	2,209	-39	-84
February	475	574	2,334	-17	-80
March	765	938	2,968	-18	-74
April	1,340	1,356	3,575	-1	-63
May	2,565	2,026	4,686	+27	-45
June	3,420	2,363	5,088	+45	-33
July	2,310	1,623	3,496	+42	-34
August	1,550	892	2,596	+74	-40
September	1,025	663	2,187	+55	-53
October	920	438	1,819	+110	-49
November	1,300	216	1,388	+502	-6
December	2,150	232	1,554	+827	+38
TOTAL	18,175	11,906	33,900	+53	-46

1/ Preliminary figures. 2/ Revised estimates.

Gaining sharply from a year earlier, dry casein production for December 1946 was estimated at 2,150,000 pounds, compared with 232,000 pounds in December 1945, according to the Bureau of Agricultural Economics. December production was 827 percent higher than a year earlier and 38 percent above the 1940-44 average for the month. Production was the highest of record for December since 1941. Production rose 65 percent from November to December, compared with a 7 percent gain in the corresponding season of 1945 and an average seasonal increase of 12 percent during 1940-44. An unsettled condition in the milk solids market is responsible for the sharp increase in casein production.

The annual output of dry casein during 1946 is estimated at 18,175,000 pounds, an increase of 53 percent from 1945, but 46 percent less than the 1940-44 average. 1946 production was the highest since 1943, but much below the 1942 output of 42,268,000 pounds.

Total stocks of dry casein in the hands of domestic driers on December 31 were estimated at 2,250,000 pounds, a decrease of 52 percent from a year earlier and the smallest on record for the date. Stocks held on the corresponding date in earlier years were as follows: 1944, 3,350,000 pounds; 1943, 4,500,000 pounds; 1942, 9,069,000 pounds; and 1941, 6,768,000 pounds.

According to reports of the Production and Marketing Administration, domestic markets on dry casein at the end of January were irregular and the general tone was easy to weak. Prices in New York City were reported in a range of from 43 to 48 cents for domestic acid ground casein.

